



Billing Code: 4210-67

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5756-N-35]

60-Day Notice of Proposed Information Collection:

Capital Needs Assessments-CNA e Tool

AGENCY: Office of the Assistant Secretary for Housing, HUD.

ACTION: Notice.

SUMMARY: HUD is seeking approval from the Office of Management and Budget (OMB) for the information collection described below. In accordance with the Paperwork Reduction Act, HUD is requesting comment from all interested parties on the proposed collection of information. The purpose of this notice is to allow for 60 days of public comment.

DATES: Comments Due Date: **[INSERT DATE THAT IS 60 DAYS AFTER THE DATE OF PUBLICATION IN THE FEDERAL REGISTER.]**

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Colette Pollard, Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 7th Street, SW, Room 4176, Washington, DC 20410-5000; telephone 202-402-3400 (this is not a toll-free number) or email at Colette.Pollard@hud.gov for a copy of the proposed forms or other available information. Persons with hearing or speech impairments may access this number through TTY by calling the toll-free Federal Relay Service at (800) 877-8339.

FOR FURTHER INFORMATION CONTACT: Harry Messner, Office of Asset Management, Department of Housing and Urban Development, 451 7th Street SW., Washington, DC 20410; email Harry Messner at harry.messner@hud.gov or telephone (202) 402-2626.

Persons with hearing or speech impairments may access this number through TTY by calling the toll free Federal Relay Service at (800) 877– 8339. This is not a toll-free number.

Copies of available documents submitted to OMB may be obtained from Ms. Pollard. In addition, a copy of the proposed Capital Needs Assessment (Excel spreadsheet assessment tool) can be found at http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/mfh/CNA

SUPPLEMENTARY INFORMATION: This notice informs the public that HUD is seeking approval from OMB for the information collection described in Section A.

A. Overview of Information Collection

Title of Information Collection: Capital Needs Assessment – CNA e Tool.

OMB Approval Number: 2502-0505.

Type of Request : Revision of a currently approved collection.

Form Number: None.

Description of the need for the information and proposed use: A Capital Needs Assessment is a detailed review of a property’s emergent and expected capital expenses over future years, a span of time known as the “estimate period.” It is needed in order to appropriately value a property to determine if the property is financially sustainable and to plan funding of an escrow account for payment of capital repair and replacement needs during the estimate period. It is used by mortgage lenders and property owners, developers and HUD for valuation, underwriting and asset management purposes.

Respondents (i.e. affected public): Capital Needs Assessments will be submitted by property owners, buyers and mortgage lenders for multifamily housing when applying for mortgage loans or loan guarantees from the United States Department of Agriculture, loan guarantees from HUD, assisted housing providers receiving Section 8 subsidy or those who received HUD assistance in the past.

Estimated Annual Number of Respondents: 3,792.

Estimated Annual Number of Responses: 3,792.

Frequency of Response: 1.

Average Hours per Response: 40.

Total Estimated Burdens: 151,680.

B. Solicitation of Public Comment

This notice is soliciting comments from members of the public and affected parties concerning the collection of information described in Section A on the following:

- (1) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- (2) The accuracy of the agency's estimate of the burden of the proposed collection of information;
- (3) Ways to enhance the quality, utility, and clarity of the information to be collected; and
- (4) Ways to minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

HUD encourages interested parties to submit comment in response to these questions.

C. Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35.

Dated: September 5, 2014.

Laura M. Marin,
Associate General Deputy Assistant Secretary for Housing-
Associate Deputy Federal Housing Commissioner.

[FR-5756-N-35]

[FR Doc. 2014-21843 Filed 09/11/2014 at 8:45 am; Publication Date: 09/12/2014]